

"Life is more than just one recession. This is the time to learn. Sometimes you see the best of the best under the most stressful situations."
- Edward Bond, Jr., CEO



2009 Highlights

The entire design and construction industry suffered through a very difficult year. At BOND, we have held our own while being challenged by the worst recession we have ever witnessed. But, at the end of the day, everyone in this company pulled through and we were able to finish the year on a high note.

BOND completed many major projects, and in a very timely manner at that. We added key staff members who have helped to advance our commitment to high performance. Our Safety Mod Rate was lowered thanks to the help of Safety Director Steve Massey and his staff, as well as everyone out in the field working to ensure safe jobsites. Our marketing department helped to pull together a company-wide rebranding effort, including a new website, logo, written materials, truck and building signs. Best of all, we were able to end the year with a number of new projects under our belts.

Not all of 2009 was good; as jobs ended we were forced to lay off some talented and dedicated people. We also lost one of our oldest employees, and great friend to the BOND family and company, Gina Monaco. She will be greatly missed.

Throughout everything, every person at BOND has kept a positive attitude, and are pushing forward with renewed energy to ensure even more success in 2010.

This year saw the completion of many projects. The Select Projects Group, under Rose Conti's leadership, finished work on the T22 project for John Hancock, the Attorney General's office, projects for Liberty Mutual, and Ryder Hall classroom renovations at Northeastern University. The Healthcare Division, under Bill Angelosanto's guidance, completed the Blue Cross Blue Shield Mothers' Room, Caritas Good Samaritan's Radiation Oncology, UMass Medical's OTM Suite Phase 6, and Holy Family Hospital's MRI/CT Suite and LINAC Replacement.

New Employees

This year we brought on board some key members to our team that have helped in the growth and development of BOND. Dan Flannery became our Chief Financial Officer. Gregory Williamson CPE LEED AP was brought on board to take charge of the Building Division Estimating Department. Kevin Noval is now tackling our digital infrastructure as Director of Information Technology. Our commitment to technology is best exemplified by Chris Fogg, our new Virtual Construction Engineer, who is bringing BIM (Building Information Modeling) into every aspect of proposals and operations. Our newest addition, Wayne Arruda, Project Executive, is working to complete the Lynn Community Health Center.

A long anticipated task was completed this past year, thanks to the Marketing Department and our consultant, Kor group. Rebranding efforts began back in 2008 with the hiring of an outside image consultant. For the next year Kor interviewed employees, business partners and clients to determine their impressions of our firm and how to translate these into a



Massachusetts College of Pharmacy & Health Sciences, Griffin Academic Building

"2009 was a very productive year for investing in our people and firm's infrastructure. Our initiatives in accrediting LEED professionals, in house Building Information Modeling, and emphasis on collaborative delivery methods position us strongly to serve our clients' evolving needs."
- David Shrestinian, Vice President, Building

Roger Williams, MIT, Emerson, Holy Cross, MCPHS, Stonehill

Many major building projects were closed out by the end of 2009. These include a new residence hall for Roger Williams University, that houses 350 students as well as common space. The MIT Media Lab, a 163,000 sf new addition contains laboratories, offices, exhibit and



new image/brand identity. In the end we changed everything about our image, including logo, printed proposals, truck and building signs. We even shortened the name, dropping "Brothers", now referring to ourselves solely as BOND. We hope this new image will help our clients see that, while we are a 103 year old company, we are by no means dated. In fact, the messaging is forward looking and bold.

conference space designed in an open form around a central atrium. The Paramount Center at Emerson College is a striking 180,000 sf restoration and reconstruction project. It includes multiple theaters, rehearsal space, classrooms, a restaurant and four residence floors for students. The College of the Holy Cross Integrated Science Center includes a new 4 story building as well as a renovation to Haberman Hall, providing 121,000 sf of up-to-

date classroom, lecture, research, and laboratory space. Massachusetts College of Pharmacy and Health Sciences' Griffin Academic Building contains 49,700 sf of academic classrooms, teaching labs, tech center, offices and a 230 seat auditorium. The 89,000 sf Stonehill College Science Center includes two wings providing office, classroom and lab space, while the central glass atrium provides a 500 seat venue for lectures, presentations, and more.

"Some of the most important and strongest hires we've ever made, we made over the past year."
- Robert C. Murray, President

The Civil & Utility Division completed many large projects this past year; one of them, for Northeast Utilities, is the largest project to date for the division. Other notable projects completed in 2009 include the Spectra J2 Loop Project, as well as the MIT Media Lab. The Civil & Utility Division expanded operations in Connecticut where we are now able to enter a new geographic sector.

Groundbreaking

BOND's Civil & Utility Division completed its largest project to date this past year, the \$192,000,000 Middletown to Norwalk Transmission Project for Northeast Utilities. This 69-mile project involved construction of 22 miles of 345kV underground electrical ductbank, in what is the longest stretch of solid dielectric (XLPE) underground cable ever installed in the United States. Primary challenges included dewatering, traffic control, and significant ledge removal. A majority of the work occurred at night on highly travelled roads.



New Office in Connecticut

Bond established a new residency in the beginning of 2009 with our expansion to Durham, Connecticut. The CT crew worked hard to put together a mini celebration to show fellow employees and clients alike that they're here to stay.

In addition to the Middletown to Norwalk project, our



"BOND's culture is about doing what we say we are going to do. Our ability to deliver projects on schedule with a high level of quality, service and safety will allow BOND to succeed in this challenging marketplace."

- Thomas C. Baillie, Vice President, Civil & Utility

Recently Completed Jobs

BOND's Civil & Utility Division finished out the year by delivering many projects in multiple sectors.

In the Boston area, utility crews wrapped up a 2.1-mile gas transmission project through Somerville and Medford, MA; an underground heat loop system at the Deer Island Sewerage Treatment Plant; and the installation of a airport wide

jet fuel pipeline at Logan International Airport. Our civil crews completed bridge repairs for Massport and specialized high security work at the Pilgrim Nuclear Power Plant.

Civil & Utility Division also teamed up with the Building Division to complete work on the MIT Media Lab.

Civil teams also worked on gas transmission projects in Syracuse, NY, Morris, NJ and Hiilegas, PA.



"With the completion of projects in NY, NJ, PA and CT, clients have begun to distinguish BOND as more than a Massachusetts contractor. National clients now hire us for projects that only two years ago would have been perceived to be beyond our organizational and logistical reach"
- Alan Watson, Director C & U, Connecticut

Year in Review 2009

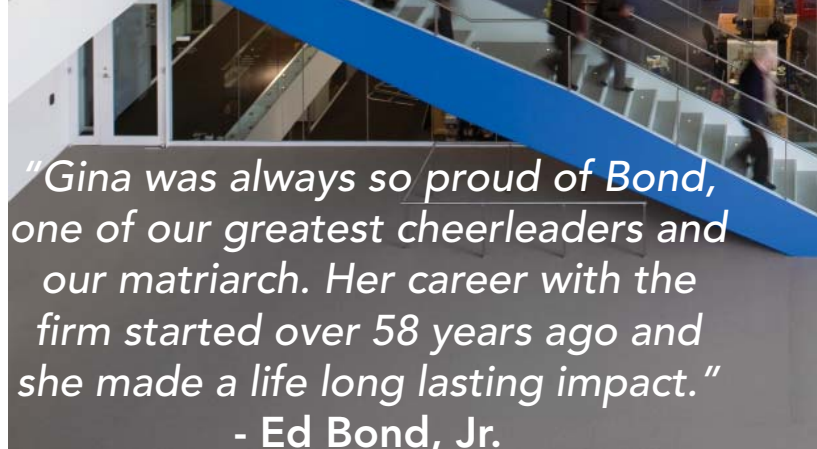
Looking toward this year, BOND has much to look forward to. We have recently acquired new projects in all divisions, and we hope to keep the ball rolling throughout the year.

The Building Division is thrilled to announce we will be building Harvard Law School North Hall, Wheaton College Science Center, MIT Hayden Library, E15 and Magnet Lab and providing preconstruction services for Boston College, Veolia and others.

Select Projects Group is now building a Children's Center at the UMass Memorial Medical Center and 90 Smith Street for HSPH.

The Healthcare Division is building the Menino Emergency Department, and will start the Lynn Community Healthcare Center.

Civil & Utility and Building Division teamed up and are building the Bridgewater State College Swenson Athletic Field.



"Gina was always so proud of Bond, one of our greatest cheerleaders and our matriarch. Her career with the firm started over 58 years ago and she made a life long lasting impact."

- Ed Bond, Jr.



Gina Monaco

January 29, 1922 - December 27, 2009

BOND